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1:32 PM. 3. For whom to produce? This question concerns the manner in which the goods and services

produced are distributed. ...

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c) Value of the Marginal Product (VMP) (2 marks)  $VMP = MPP \times \text{price per unit}$  (ii) The table below shows the output and wage rate for six units of labour (input). On the answer sheet provided, complete the table assuming that the price of the product is \$100 per unit and the wage rate is \$200. (18 marks)

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